

TOWN OF RICH CREEK
 PROPOSED OPERATING BUDGET-PUBLIC HEARING NOTICE
 FISCAL YEAR 2022-2023

The Town Council of the Town of Rich Creek will hold a Public Hearing on the proposed Budget for FY2022-2023 on **Monday, June 13, 2022 at 6:00 PM** or as soon thereafter as the matter may be called on the agenda. The hearing will be held at the Rich Creek Municipal Building at 250 Old Virginia Avenue. All interested citizens are encouraged to attend and offer comments. This budget **does not** propose any increases to the current water & sewer rates or to the Real Estate, Personal Property, Cigarette, Meals, or Transient tax rates. The Personal Property Tax Relief Act (PPTRA) rate is set at 45%.

A copy of the 2022-2023 Budget can be viewed on our website & is posted at the Rich Creek Municipal Building.

SUMMARY OF REVENUE & EXPENDITURES

Rich Creek Revenue Estimate

General Taxes	294,315
Police	26,022
Licenses	87,000
Utility Taxes	26,500
Intergovernmental	21,858
Recreation	25,000
Fire	30,585
Water Service	254,000
Sewer Service	285,500
Cigarette Tax	<u>36,000</u>
Total Rich Creek Revenue Estimate	\$1,086,780

GlenCreek Revenue Estimate

GlenCreek Waste Water Treatment Plant-Glen Lyn	19,500
GlenCreek Waste Water Treatment Plant-Rich Creek	<u>97,139</u>
Total GlenCreek Revenue Estimate	\$116,639

Total Combined Rich Creek/Glen Creek Estimated Revenue \$1,203,419

Rich Creek Expenditure Estimate

Administration	297,170
Police	100,064
Fire Department	35,594
Buildings & Grounds	73,301
Street Department	41,151
Debt Service	77,724
Water Dept.	237,623
Sewer Dept.	127,014
GlenCreek Waste Water Treatment Plant	<u>97,139</u>
Total Rich Creek Expenditure Estimate	\$1,086,780

GlenCreek Expenditure Estimate

GlenCreek Waste Water Treatment Plant Operations	<u>116,639</u>
Total GlenCreek Expenditure Estimate	\$116,639

Total Combined Rich Creek/Glen Creek Estimated Expenditures \$1,203,419